Auditor's Report

To the Members of Adagio Corporation, Inc.

We have audited the balance sheet of Adagio Corporation, Inc. as at June 30, 2005 and the statements of revenue and expenses and members' equity and cash flows for the year then ended. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates ma

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Society as at June 30, 2005 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

| Vancouver, Canada | Andrew Bates |
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| January 31, 2005 | |