

Adagio Corporation, Inc.
Balance Sheet
For the 5 Periods Ending May 31, 2005

Assets

	31-May-05 Current Year	%
Current assets		
Cash-Operating Account SIGNET	127,317.07	18.13
Accounts receivable	162,769.79	23.18
Inventory	387,205.66	55.15
Total current assets	\$677,292.52	96.47
Fixed assets:		
Fixed assets	34,026.85	4.85
Less accumulated depreciation	(9,241.39)	(1.32)
Total fixed assets:	\$24,785.46	3.53
Total assets	\$702,077.98	100.00

Liabilities and Equity

	31-May-05 Current Year	%
Liabilities		
Accounts payable - Trade	368,545.28	52.49
Accounts Payable Clearing (BR)	8,883.74	1.27
Federal Withholding Payable	2,391.70	0.34
State Payroll Withholding	1,891.38	0.27
Unemployment Taxes Payable	2,042.64	0.29
Payroll Clearing Account	1,886.32	0.27
Sales Taxes Payable	321.93	0.05
Note Payable	10,000.00	1.42
Total liabilities	\$395,962.99	56.40
Shareholders' equity		
Retained Earnings	143,983.78	20.51
Profit (Loss) for period	162,131.21	23.09
Total shareholders' equity	\$306,114.99	43.60
Total liabilities and equity	\$702,077.98	100.00

Adagio Corporation, Inc.

Income Statement

For the 5 Period(s) Ending May 31, 2005

Consolidated Departments

Unaudited

	31-May-05	%
	Current Year	
Revenue:		
Revenues - Consulting	14,930.00	2.95
Product Sales	12,155.00	2.40
Sales - Bike Equipment	166,366.09	32.83
Sales - Golf Equipment	88,600.34	17.49
Sales - Kayaks	130,100.39	25.68
Sales - Snowboard Equipment	6,962.77	1.37
Sales - Windsurfing Equipment	85,680.83	16.91
Freight Revenue	3,625.00	0.72
Sales Returns - Bike Equipment	(1,675.97)	(0.33)
Sales Returns - Windsurfing	(64.00)	(0.01)
	\$506,680.45	100.00
Less direct expenses:		
Subcontracted Consultants	1,500.00	0.58
COS - Software	3,775.68	1.45
COS - Bikes	83,502.34	32.10
COS - Golf	48,096.97	18.49
COS - Kayaks	72,156.27	27.74
COS - Snowboard	3,705.15	1.42
COS - Windsurfing	47,486.67	18.25
Inventory Assembly Cost Credit	(70.00)	(0.03)
	\$260,153.08	100.00
Gross Profit	\$246,527.37	
Costs and expenses:		
Accounting fees	684.75	0.83
Advertising	3,250.00	3.92
Communications	6,664.94	8.05
Consultant Salaries	48,764.64	58.88
Depreciation expense	1,448.13	1.75
Dues and subscriptions	56.85	0.07
Insurance - Health	6,269.20	7.57
Payroll Taxes	3,194.40	3.86
Office Expense	1,116.54	1.35
Freight	781.64	0.94
Sales and Use Tax Expense	7,000.00	8.45
Utilities	3,585.08	4.33
	\$82,816.17	100.00
Other income and expense	1,579.99	
Net earnings (loss) for period	\$162,131.21	

Adagio Corporation, Inc.
Common Ratios
For the 5 Period(s) Ending May 31, 2005

Working Capital Ratio (Current Ratio)		
Current Assets	677,292.52	1.71
Current Liabilities	395,962.99	
Acid Test (Quick Ratio)		
Cash +A/R + Short Term Investments	290,086.86	0.73
Current Liabilities	395,962.99	
Debt-Equity Ratio		
Total Liabilities	395,962.99	1.29
Shareholders Equity	306,114.99	
Debt-Asset Ratio		
Total Liabilities	395,962.99	0.56
Total Assets	702,077.98	
Inventory Turnover		
Cost of Goods Sold		
Average Inventory		
Collection Ratio		
Accounts Receivable	162,769.79	117.26
(Revenue/365)	1,388.17	
Asset Turnover		
Revenue	506,680.45	0.72
Total Assets	702,077.98	
Return On Equity - ROE		
Net Income		
Shareholders Equity		
Return On Assets - ROA		
Net Income + Interest Expense	162,131.21	0.23
Total Assets	702,077.98	
Profit Margin		
Net Income	162,131.21	0.32
Revenue	506,680.45	
Gross Profit Margin		
Revenue-Cost of Goods Sold	246,527.37	0.49
Revenue	506,680.45	

Adagio Corporation, Inc.

Income As of May 31, 2005

USD \$

CAD \$

USD to CAD at 1.28

	Bal. End Selected Period	Bal. End Selected Period
Revenues - Consulting	14,930.00	19,110.40
Product Sales	12,155.00	15,558.40
Sales - Bike Equipment	166,366.09	212,948.60
Sales - Golf Equipment	88,600.34	113,408.44
Sales - Kayaks	130,100.39	166,528.50
Sales - Snowboard Equipment	6,962.77	8,912.35
Sales - Windsurfing Equipment	85,680.83	109,671.46
Freight Revenue	3,625.00	4,640.00
Sales Returns - Bike Equipment	(1,675.97)	(2,145.24)
Sales Returns - Windsurfing	(64.00)	(81.92)
Revenue total	\$506,680.45	\$648,550.98
Discounts	(1,973.55)	(2,526.14)
Interest Income	399.79	511.73
Writeoffs	(6.23)	(7.97)
Other income and expenses total	(\$1,579.99)	(\$2,022.39)
Total income	\$505,100.46	\$646,528.59
Expenses		
Subcontracted Consultants	1,500.00	1,920.00
COS - Software	3,775.68	4,832.87
COS - Bikes	83,502.34	106,883.00
COS - Golf	48,096.97	61,564.12
COS - Kayaks	72,156.27	92,360.03
COS - Snowboard	3,705.15	4,742.59
COS - Windsurfing	47,486.67	60,782.94
Inventory Assembly Cost Credit	(70.00)	(89.60)
Cost of sales total	\$260,153.08	\$332,995.94
Accounting fees	684.75	876.48
Advertising	3,250.00	4,160.00
Communications	6,664.94	8,531.12
Consultant Salaries	48,764.64	62,418.74
Depreciation expense	1,448.13	1,853.61
Dues and subscriptions	56.85	72.77
Insurance - Health	6,269.20	8,024.58
Payroll Taxes	3,194.40	4,088.83
Office Expense	1,116.54	1,429.17
Freight	781.64	1,000.50
Sales and Use Tax Expense	7,000.00	8,960.00
Utilities	3,585.08	4,588.90
Costs and expenses total	\$82,816.17	\$106,004.70
Provision for income taxes total	\$0.00	\$0.00
Total expenses	\$342,969.25	\$439,000.64
Net Income	\$162,131.21	\$207,527.95

Right Button Insert

Drop Down Selection

Result

Formula

Insert formula

Adagio System Date
Current Date
Current Time

Useful Text Strings

Balance Sheet
Income Statement
As of <Month DD, YYYY>

For the period

For the Period Ending ...
For the Period Beginning ...

For the Period Ending ...

For the xx Periods Ending ...
For the xx Periods Ending ...
For the Period from ...

Company Information

Company Name
Address1
Address2
Address3
Phone
Fax
Postal Code
Zip Code

Fiscal Information

Fiscal Period Number
Fiscal Period Starting Date
Fiscal Period Ending Date
Report Date

Department Information

Department Code
Department Description

05/11/05
02/18/05
1:25:40 PM

Balance Sheet
Income Statement
As of May 31, 2005

For the Period Ending May 31, 2005
For the Period Beginning 1/5/05

For the Period Ending 31/5/05

For the 5 Period(s) Ending May 31, 05
For the 5 Period(s) Ending 31/5/05
For the Period from 1/5/05 to 31/5/05

Adagio Corporation, Inc.
100 North Charles Street
Baltimore, MD

555 433-1200
555 433-1201
21201
21201

5

05/01/05
05/31/05
May 31 05

*
Consolidated Departments

ADDATE()
TODAY()
NOW()

Balance Sheet
Income Statement
DATESTRING(ADGETF("gldates.END",FPRIOR(0)),"As of %B %d, %Y")

DATESTRING(ADGET("gldates.END",FPRIOR(0)),"For the Period Ending %B %d %Y")
DATESTRING(ADGETF("gldates.START",FPRIOR(0)),"For the Period Beginning %d/%m/%y")

DATESTRING(ADGETF("gldates.END",FPRIOR(0)),"For the Period Ending %d/%m/%y")

STRCAT("For the ",FPERIOD),DATESTRING(ADGET("gldates.END",FPRIOR(0)),"Period(s) Ending %B %d, %Y")
STRCAT("For the ",FPERIOD),DATESTRING(ADGET("gldates.END",FPRIOR(0)),"Period(s) Ending %d/%m/%y")
STRCAT("For the Period from
",DATESTRING(ADGET("gldates.START",FPRIOR(0)),"%d/%m/%y"),DATESTRING(ADGET("gldates.END",FPRIOR(0)),"%d/%m/%y"))

TRIM(CONAME())
TRIM(ADDRESS1())
TRIM(ADDRESS2())
TRIM(ADDRESS3())
TRIM(PHONE())
TRIM(FAX())
TRIM(POSTCODE())
TRIM(ZIP())

FPERIOD()
ADGETF("gldates.START",FPRIOR(0))
ADGETF("gldates.END",FPRIOR(0))
ADGETF("gldates.DESC",FPRIOR(0))

TRIM(DEPARTMENT(0))
TRIM(DEPARTMENT(1))

ADAGIO LEDGER HEADER/FOOTER CODES FINANCIAL REPORTER FUNCTIONS NOT RECORDED IN THE MANUAL

APPLICATION NAME \$A

DATE & TIME: \$D This will print the date and time. If you just want the time, you would type
\$D{%H:%M%S}.

You can add text to this, for example \$D{Time printed %H:%M} would give you:
Time printed 12:30

PATH NAME: \$X

FILE NAME: \$F

OF PAGES: \$N

PAGE #: \$P

SHEET TAB NAME: \$R

COMPANY NAME: \$C

You can only use these in the Header/Footer area to put the corresponding information onto your reports.

To use these codes (ie to find where to put in header and footer & related information):

In FR, under the File menu option, select the "Header/Footer" option

Type in these codes along with any other text you wish to appear either in the Header or the Footer area.

RngMerge Example

Department Series	100,200	Debits	Credits
Account Range	4000:8000-	317,728.45	460,196.74
RngMerge result:	4000:8000-100,4000:8000-200		

RngMerge can be used with:

Function	Value	Formula
ADGET	(142,468.29)	=ADGET("GLDATA.BAL",RNGMERGE(\$C\$5,\$C\$3))
ADDEBIT	0.00	=ADDEBIT("GLDATA.BAL",RNGMERGE(\$C\$5,\$C\$3))
ADCREDIT	142,468.29	=ADCREDIT("GLDATA.BAL",RNGMERGE(\$C\$5,\$C\$3))
ADCRONLY	460,196.74	=ADCRONLY("GLDATA.BAL",RNGMERGE(\$C\$5,\$C\$3))
ADDRONLY	317,728.45	=ADDRONLY("GLDATA.BAL",RNGMERGE(\$C\$5,\$C\$3))

=RngMerge("string1","string2") is very useful for creating account ranges of non-contiguous department values. If you wish to sum the account 1000 to 2999 for departments 100 to 150, it is easy to specify a range as 1000:2999-100:150. However, if the departments you wish to consider are 100 and 200, with department 150 between them, then you need to enter the account range formula as "1000:2000-100,1000:2000-250". This can get cumbersome when there are many departments.

=RngMerge() takes 2 strings which may or may not contain embedded commas, and returns a single string which is the result of concatenating string1 with each separate string separated by commas in string2.

See the results of the RngMerge function by replacing the values in the cells above.

G/L Financial Report Fields - Account Data Symbols

For the 5 Period(s) Ending May 31 05

Values shown are **as of the selected Fiscal Period**

For Account:

1000-

Cash-Operating Account SIGNET

Fiscal Start Date	Fiscal End Date
01-May-05	31-May-05

Opening Balance	Fiscal Period	Net Posted		Budget	General Info:		
		Current Year	Previous Year				
1,073.02	1	17,859.34	(43,741.80)	0.00	ACCT	Account number	1000
Current Balance 127,317.07	2	(24,207.37)	(3,398.04)	0.00	DEPT	Department	
	3	83,720.04	(6,484.84)	0.00	ACCTDEPT	Account & Department	1000-
Fiscal Balance 127,317.07	4	45,072.93	(2,501.45)	0.00	DEPTACCT	Department & Account	- 1000
	5	3,799.11	(2,350.26)	0.00	DESC	Account Description	Cash-Operating Account
	6	0.00	(2,614.62)	0.00	STATUS	Account status	Active
	7	0.00	(2,085.82)	0.00	TYPE	Account type (B, I, R)	B
	8	0.00	(41,520.36)	0.00	TYPENAME	Account type name	Balance sheet
	9	0.00	3,882.15	0.00	CURTYPE	Currency type	False
	10	0.00	(22,647.54)	0.00			
	11	0.00	6,720.92	0.00			
	12	0.00	(10,284.84)	0.00			
	13	#LinkBad#	#LinkBad#	#LinkBad#			

Account Balance As Of:

Most often used for Balance Sheet statements. These fields report on the Balance of an account at a specific point in time. BAL_nM, BAL_PQ, BAL_PS, and BAL_Y can be used to report on periods in the previous year.

Data Symbol	Description of Data field:	Result	From Date	As Of Date / To Date
OPEN	Opening Bal. Cur. Year: Opening Balance for the Current year before prior year postings	1,073.02		01-Jan-05
BAL	Bal. End Selected Period: Balance as of the fiscal period selected	127,317.07		31-May-05
CURBAL	Current Balance On File: Current Balance of the account, considers all postings	127,317.07		31-Dec-05
BAL_M	Balance at the beginning of the selected period	123,517.96		01-May-05
BAL_1M	Ending Balance: 1 period ago	123,517.96		30-Apr-05
BAL_2M	Ending Balance: 2 periods ago	78,445.03		31-Mar-05
BAL_3M	Ending Balance: 3 periods ago	(5,275.01)		28-Feb-05
BAL_4M	Ending Balance: 4 periods ago	18,932.36		31-Jan-05
BAL_5M	Ending Balance: 5 periods ago	1,073.02		31-Dec-04
BAL_6M	Ending Balance: 6 periods ago	11,357.86		30-Nov-04
BAL_7M	Ending Balance: 7 periods ago	4,636.94		31-Oct-04
BAL_8M	Ending Balance: 8 periods ago	27,284.48		30-Sep-04
BAL_9M	Ending Balance: 9 periods ago	23,402.33		31-Aug-04
BAL_10M	Ending Balance: 10 periods ago	64,922.69		31-Jul-04
BAL_11M	Ending Balance: 11 periods ago	67,008.51		30-Jun-04
BAL_12M	Ending Balance: 12 periods ago	69,623.13		31-May-04
BAL_13M	Ending Balance: 13 periods ago. * Note, this will show #LinkBad# in datasets using 12 fiscal periods	#LinkBad#		30-Apr-04
BAL_Q	Balance at the beginning of the selected quarter	78,445.03		01-Apr-05
BAL_S	Balance at the beginning of the selected half year	1,073.02		01-Jan-05
BAL_PQ	Ending Balance three fiscal periods ago	(5,275.01)		28-Feb-05
BAL_PS	Ending Balance six fiscal periods ago	11,357.86		30-Nov-04
BAL_PY	Ending Balance 1 year ago. (12 or 13 fiscal periods ago depending on the number of fiscal periods being used)	69,623.13		30-Apr-04
BAL_Y	Opening Balance of current year including prior year postings	1,073.02		01-Jan-05
O	Opening Balance of last year	128,099.52		01-Jan-04

G/L Financial Report Fields - Account Data Symbols

For the 5 Period(s) Ending May 31 05

Values shown are **as of** the selected Fiscal Period

Fiscal Start Date	Fiscal End Date
01-May-05	31-May-05

For Account:

1000-

Cash-Operating Account SIGNET

Opening Balance	Fiscal Period	Net Posted		Budget	General Info:		
1,073.02		Current Year	Previous Year				
	1	17,859.34	(43,741.80)	0.00	ACCT	Account number	1000
Current Balance	2	(24,207.37)	(3,398.04)	0.00	DEPT	Department	
127,317.07	3	83,720.04	(6,484.84)	0.00	ACCTDEPT	Account & Department	1000-
	4	45,072.93	(2,501.45)	0.00	DEPTACCT	Department & Account	- 1000
Fiscal Balance	5	3,799.11	(2,350.26)	0.00	DESC	Account Description	Cash-Operating Account
127,317.07	6	0.00	(2,614.62)	0.00	STATUS	Account status	Active
	7	0.00	(2,085.82)	0.00	TYPE	Account type (B, I, R)	B
	8	0.00	(41,520.36)	0.00	TYPENAME	Account type name	Balance sheet
	9	0.00	3,882.15	0.00	CURTYPE	Currency type	False
	10	0.00	(22,647.54)	0.00			
	11	0.00	6,720.92	0.00			
	12	0.00	(10,284.84)	0.00			
	13	#LinkBad#	#LinkBad#	#LinkBad#			

Cur. Yr. Net Change In Balance During:

Most often used for Income statements. Reports on the Net Change in Balance (Net Posted) for an account for a specific period of time. LM, LQ, LS, PQ, PS and PY can include periods in the previous year. Note that postings after the selected fiscal period will not be reported. Change the Fiscal Period and note the behaviour!

Data Symbol	Description of Data field:	Result	From Date	As Of Date / To Date
M	Selected Period	3,799.11	01-May-05	31-May-05
Q	Selected Quarter to date	48,872.04	01-Apr-05	31-May-05
S	Selected Half year to date	126,244.05	01-Jan-05	31-May-05
Y	Current Year to date.	126,244.05	01-Jan-05	31-May-05
[1]M	1st Fiscal period of the current year	17,859.34	01-Jan-05	31-Jan-05
[2]M	2nd Fiscal period of the current year if selected period > or = 2 otherwise 0.00	(24,207.37)	01-Feb-05	28-Feb-05
[3]M	3rd Fiscal period of the current year if selected period > or = 3 otherwise 0.00	83,720.04	01-Mar-05	31-Mar-05
[4]M	4th Fiscal period of the current year if selected period > or = 4 otherwise 0.00	45,072.93	01-Apr-05	30-Apr-05
[5]M	5th Fiscal period of the current year if selected period > or = 5 otherwise 0.00	3,799.11	01-May-05	31-May-05
[6]M	6th Fiscal period of the current year if selected period > or = 6 otherwise 0.00	0.00	01-Jun-05	30-Jun-05
[7]M	7th Fiscal period of the current year if selected period > or = 7 otherwise 0.00	0.00	01-Jul-05	31-Jul-05
[8]M	8th Fiscal period of the current year if selected period > or = 8 otherwise 0.00	0.00	01-Aug-05	31-Aug-05
[9]M	9th Fiscal period of the current year if selected period > or = 9 otherwise 0.00	0.00	01-Sep-05	30-Sep-05
[10]M	10th Fiscal period of the current year if selected period > or = 10 otherwise 0.00	0.00	01-Oct-05	31-Oct-05
[11]M	11th Fiscal period of the current year if selected period > or = 11 otherwise 0.00	0.00	01-Nov-05	30-Nov-05
[12]M	12th Fiscal period of the current year if selected period > or = 12 otherwise 0.00	0.00	01-Dec-05	31-Dec-05
[13]M	13th Fiscal period of the current year if selected period > or = 13 otherwise 0.00. * Note, this will show #LinkBad# in datasets using 12 fiscal periods	#LinkBad#		
[1]Q	1st Quarter of the current year to selected period	77,372.01	01-Jan-05	31-Mar-05
[2]Q	2nd Quarter of the current year to selected period otherwise 0.00	48,872.04	01-Apr-05	30-Jun-05
[3]Q	3rd Quarter of the current year to selected period otherwise 0.00	0.00	01-Jul-05	30-Sep-05
[4]Q	4th Quarter of the current year to selected period otherwise 0.00	0.00	01-Oct-05	31-Dec-05
[1]S	1st Half of current year net change to selected period	126,244.05	01-Jan-05	30-Jun-05
[2]S	2nd Half of current year net change to selected period otherwise 0.00	0.00	01-Jul-05	31-Dec-05
LM	Last (previous) fiscal period - could be in previous year	45,072.93	01-Apr-05	30-Apr-05
LQ	Last (previous) fiscal quarter- could be in previous year	77,372.01	01-Jan-05	31-Mar-05
LS	Last (previous) fiscal half- could be in previous year	(65,935.49)	01-Jul-04	31-Dec-04
LY	Last (previous) fiscal year	(127,026.50)	01-Jan-04	31-Dec-04
PQ	Running Quarter: previous 3 fiscal periods including the selected fiscal period.	132,592.08	01-Mar-05	31-May-05
PS	Running Half Year: previous 6 fiscal periods including the selected fiscal period.	115,959.21	01-Dec-04	31-May-05
PY	Running Year: previous 12 or 13 fiscal periods including the selected fiscal period.	57,693.94	01-May-04	31-May-05

G/L Financial Report Fields - Account Data Symbols

For the 5 Period(s) Ending May 31 05

Values shown are **as of the selected Fiscal Period**

For Account:

1000-

Cash-Operating Account SIGNET

Fiscal Start Date	Fiscal End Date
01-May-05	31-May-05

Opening Balance	Fiscal Period	Net Posted		Budget	General Info:		
		Current Year	Previous Year				
1,073.02	1	17,859.34	(43,741.80)	0.00	ACCT	Account number	1000
Current Balance 127,317.07	2	(24,207.37)	(3,398.04)	0.00	DEPT	Department	
	3	83,720.04	(6,484.84)	0.00	ACCTDEPT	Account & Department	1000-
Fiscal Balance 127,317.07	4	45,072.93	(2,501.45)	0.00	DEPTACCT	Department & Account	- 1000
	5	3,799.11	(2,350.26)	0.00	DESC	Account Description	Cash-Operating Account
	6	0.00	(2,614.62)	0.00	STATUS	Account status	Active
	7	0.00	(2,085.82)	0.00	TYPE	Account type (B, I, R)	B
	8	0.00	(41,520.36)	0.00	TYPENAME	Account type name	Balance sheet
	9	0.00	3,882.15	0.00	CURTYPE	Currency type	False
	10	0.00	(22,647.54)	0.00			
	11	0.00	6,720.92	0.00			
	12	0.00	(10,284.84)	0.00			
	13	#LinkBad#	#LinkBad#	#LinkBad#			

Prv. Yr. Net Change In Balance During:

Most often used for Income statements. Reports on the Net Change in Balance of an account for a specific period of time in the previous fiscal year.

Data Symbol	Description of Data field:	Result	From Date	As Of Date / To Date
LY[1]M	1st Fiscal period of the previous year	(43,741.80)	01-Jan-04	31-Jan-04
LY[2]M	2nd Fiscal period of the previous year	(3,398.04)	01-Feb-04	29-Feb-04
LY[3]M	3rd Fiscal period of the previous year	(6,484.84)	01-Mar-04	31-Mar-04
LY[4]M	4th Fiscal period of the previous year	(2,501.45)	01-Apr-04	30-Apr-04
LY[5]M	5th Fiscal period of the previous year	(2,350.26)	01-May-04	31-May-04
LY[6]M	6th Fiscal period of the previous year	(2,614.62)	01-Jun-04	30-Jun-04
LY[7]M	7th Fiscal period of the previous year	(2,085.82)	01-Jul-04	31-Jul-04
LY[8]M	8th Fiscal period of the previous year	(41,520.36)	01-Aug-04	31-Aug-04
LY[9]M	9th Fiscal period of the previous year	3,882.15	01-Sep-04	30-Sep-04
LY[10]M	10th Fiscal period of the previous year	(22,647.54)	01-Oct-04	31-Oct-04
LY[11]M	11th Fiscal period of the previous year	6,720.92	01-Nov-04	30-Nov-04
LY[12]M	12th Fiscal period of the previous year	(10,284.84)	01-Dec-04	31-Dec-04
LY[13]M	13th Fiscal period of the previous year. * Note, this will show #LinkBad# in datasets using 12 fiscal periods	#LinkBad#		
LY[1]Q	1st Quarter of the previous year	(53,624.68)	01-Jan-04	31-Mar-04
LY[2]Q	2nd Quarter of the previous year	(7,466.33)	01-Apr-04	30-Jun-04
LY[3]Q	3rd Quarter of the previous year	(39,724.03)	01-Jul-04	30-Sep-04
LY[4]Q	4th Quarter of the previous year	(26,211.46)	01-Oct-04	31-Dec-04
LY[1]S	1st Half of the previous year	(61,091.01)	01-Jan-04	30-Jun-04
LY[2]S	2nd Half of the previous year	(65,935.49)	01-Jul-04	31-Dec-04
LYLM	Last year, previous fiscal period based on selected period. It will be 0 if the period selected is the 1st period.	(2,501.45)	01-Apr-04	30-Apr-04
LYLQ	Last year, previous quarter based on selected period. It will be 0 if the period selected is in the 1st quarter.	(53,624.68)	01-Jan-04	31-Jan-04
LYLS	Last year, previous half year. It will be 0 if the period selected is in the 1st half year.	0.00	n/a	n/a
LYPQ	Last year running quarter: previous 3 fiscal periods including the selected fiscal period.	(11,336.55)	01-Mar-04	31-May-04
LYPs	Last year running half: previous 6 fiscal periods including the selected fiscal period.	(58,476.39)	01-Jan-04	31-May-04

G/L Financial Report Fields - Account Data Symbols

For the 5 Period(s) Ending May 31 05

Values shown are **as of the selected Fiscal Period**

Fiscal Start Date	Fiscal End Date
01-May-05	31-May-05

For Account:

1000- Cash-Operating Account SIGNET

Opening Balance	Fiscal Period	N e t P o s t e d		Budget	General Info:		
		Current Year	Previous Year				
1,073.02	1	17,859.34	(43,741.80)	0.00	ACCT	Account number	1000
Current Balance 127,317.07	2	(24,207.37)	(3,398.04)	0.00	DEPT	Department	
	3	83,720.04	(6,484.84)	0.00	ACCTDEPT	Account & Department	1000-
Fiscal Balance 127,317.07	4	45,072.93	(2,501.45)	0.00	DEPTACCT	Department & Account	- 1000
	5	3,799.11	(2,350.26)	0.00	DESC	Account Description	Cash-Operating Account
	6	0.00	(2,614.62)	0.00	STATUS	Account status	Active
	7	0.00	(2,085.82)	0.00	TYPE	Account type (B, I, R)	B
	8	0.00	(41,520.36)	0.00	TYPENAME	Account type name	Balance sheet
	9	0.00	3,882.15	0.00	CURTYPE	Currency type	False
	10	0.00	(22,647.54)	0.00			
	11	0.00	6,720.92	0.00			
	12	0.00	(10,284.84)	0.00			
	13	#LinkBad#	#LinkBad#	#LinkBad#			

Relative Change In Balance:

Most often used for Income statements. Reports on the Net Change in Balance of an account, for a specific period of time relative to the selected period. For example, if you are in the 2nd period of the 2nd Quarter and you report on [1]QQ, you will get the sum of the net changes for the 1st and 2nd periods of the first quarter.

Data Symbol	Description of Data field:	Result	From Date	As Of Date / To Date
[1]SS	1st half year to date	126,244.05	01-Jan-05	31-May-05
[2]SS	2nd half year to date	0.00	n/a	n/a
[1]QQ	1st quarter to date	(6,348.03)	01-Jan-05	28-Feb-05
[2]QQ	2nd quarter to date	48,872.04	01-Apr-05	31-May-05
[3]QQ	3rd quarter to date	0.00	n/a	n/a
[4]QQ	4th quarter to date	0.00	n/a	n/a
LYM	Last year, this period	(2,350.26)	01-May-04	31-May-04
LYQ	Last year, this quarter to date	(4,851.71)	01-Apr-04	31-May-04
LYS	Last year, half year to date	(58,476.39)	01-Jan-04	31-May-04
LYY	Last year, year to date	(58,476.39)	01-Jan-04	31-May-04
LY[1]QQ	Last year, 1st Quarter to date	(47,139.84)	01-Jan-04	29-Feb-04
LY[2]QQ	Last year, 2nd Quarter to date	(4,851.71)	01-Apr-04	31-May-04
LY[3]QQ	Last year, 3rd Quarter to date	(43,606.18)	n/a	n/a
LY[4]QQ	Last year, 4th Quarter to date	(15,926.62)	n/a	n/a
LY[1]SS	Last year, 1st Half to date	(58,476.39)	01-Jan-04	31-May-04
LY[2]SS	Last year, 2nd Half to date	(55,650.65)	n/a	n/a

G/L Financial Report Fields - Account Data Symbols

For the 5 Period(s) Ending May 31 05

Values shown are **as of the selected Fiscal Period**

For Account:

1000-

Cash-Operating Account SIGNET

Fiscal Start Date	Fiscal End Date
01-May-05	31-May-05

Opening Balance	Fiscal Period	Net Posted		Budget	General Info:		
		Current Year	Previous Year				
1,073.02	1	17,859.34	(43,741.80)	0.00	ACCT	Account number	1000
Current Balance 127,317.07	2	(24,207.37)	(3,398.04)	0.00	DEPT	Department	
	3	83,720.04	(6,484.84)	0.00	ACCTDEPT	Account & Department	1000-
Fiscal Balance 127,317.07	4	45,072.93	(2,501.45)	0.00	DEPTACCT	Department & Account	- 1000
	5	3,799.11	(2,350.26)	0.00	DESC	Account Description	Cash-Operating Account
	6	0.00	(2,614.62)	0.00	STATUS	Account status	Active
	7	0.00	(2,085.82)	0.00	TYPE	Account type (B, I, R)	B
	8	0.00	(41,520.36)	0.00	TYPENAME	Account type name	Balance sheet
	9	0.00	3,882.15	0.00	CURTYPE	Currency type	False
	10	0.00	(22,647.54)	0.00			
	11	0.00	6,720.92	0.00			
	12	0.00	(10,284.84)	0.00			
	13	#LinkBad#	#LinkBad#	#LinkBad#			

Change in Budget During:

Most often used for Income statements. Reports on the Net Change in Budget of an account, for a specific period of time.

Data Symbol	Description of Data field:	Result	From Date	As Of Date / To Date
B	Current year, total.	0.00	01-Jan-05	01-Dec-05
BLM	Previous fiscal period	0.00	01-Apr-05	30-Apr-05
BLQ	Previous quarter	0.00	01-Jan-05	31-Mar-05
BLS	Previous half year	0.00	01-Jul-04	31-Dec-04
BPQ	Running Quarter: previous 3 fiscal periods including the selected fiscal period.	0.00	01-Mar-05	31-May-05
BPS	Running Half: previous 6 fiscal periods including the selected fiscal period.	0.00	01-Dec-04	31-May-05
B[1]M	1st Fiscal period budget	0.00	01-Jan-05	31-Jan-05
B[2]M	2nd Fiscal period budget	0.00	01-Feb-05	28-Feb-05
B[3]M	3rd Fiscal period budget	0.00	01-Mar-05	31-Mar-05
B[4]M	4th Fiscal period budget	0.00	01-Apr-05	30-Apr-05
B[5]M	5th Fiscal period budget	0.00	01-May-05	31-May-05
B[6]M	6th Fiscal period budget	0.00	01-Jun-05	30-Jun-05
B[7]M	7th Fiscal period budget	0.00	01-Jul-05	31-Jul-05
B[8]M	8th Fiscal period budget	0.00	01-Aug-05	31-Aug-05
B[9]M	9th Fiscal period budget	0.00	01-Sep-05	30-Sep-05
B[10]M	10th Fiscal period budget	0.00	01-Oct-05	31-Oct-05
B[11]M	11th Fiscal period budget	0.00	01-Nov-05	30-Nov-05
B[12]M	12th Fiscal period budget	0.00	01-Dec-05	31-Dec-05
B[13]M	13th Fiscal period budget. * Note, this will show #LinkBad# in datasets using 12 fiscal perio	#LinkBad#		
B[1]Q	1st Quarter budget	0.00	01-Jan-05	31-Mar-05
B[2]Q	2nd Quarter budget	0.00	01-Apr-05	30-Jun-05
B[3]Q	3rd Quarter budget	0.00	01-Jul-05	30-Sep-05
B[4]Q	4th Quarter budget	0.00	01-Oct-05	31-Dec-05
B[1]S	1st Half year budget	0.00	01-Jan-05	30-Jun-05
B[2]S	2nd Half year budget	0.00	01-Jul-05	31-Dec-05

G/L Financial Report Fields - Account Data Symbols

For the 5 Period(s) Ending May 31 05

Values shown are **as of the selected Fiscal Period**

Fiscal Start Date	Fiscal End Date
01-May-05	31-May-05

For Account:

1000- Cash-Operating Account SIGNET

	Fiscal Period	Net Posted		Budget	General Info:		
		Current Year	Previous Year				
Opening Balance 1,073.02	1	17,859.34	(43,741.80)	0.00	ACCT	Account number	1000
Current Balance 127,317.07	2	(24,207.37)	(3,398.04)	0.00	DEPT	Department	
	3	83,720.04	(6,484.84)	0.00	ACCTDEPT	Account & Department	1000-
Fiscal Balance 127,317.07	4	45,072.93	(2,501.45)	0.00	DEPTACCT	Department & Account	- 1000
	5	3,799.11	(2,350.26)	0.00	DESC	Account Description	Cash-Operating Account
	6	0.00	(2,614.62)	0.00	STATUS	Account status	Active
	7	0.00	(2,085.82)	0.00	TYPE	Account type (B, I, R)	B
	8	0.00	(41,520.36)	0.00	TYPENAME	Account type name	Balance sheet
	9	0.00	3,882.15	0.00	CURTYPE	Currency type	False
	10	0.00	(22,647.54)	0.00			
	11	0.00	6,720.92	0.00			
	12	0.00	(10,284.84)	0.00			
	13	#LinkBad#	#LinkBad#	#LinkBad#			

Net Changes in Budget Relative to Selected Period:

Most often used for Income statements. Reports on the Net Change in Budget of an account, for a specific period of time relative to the selected period. For example, if you are in the 2nd period of the 2nd Quarter and you report on B[1]QQ, you will get the sum of the net changes for the 1st and 2nd periods of the first quarter.

Data Symbol	Description of Data field:	Result	From Date	As Of Date / To Date
BM	Selected period budget	0.00	01-May-05	31-May-05
BQ	Selected quarter to date	0.00	01-Apr-05	31-May-05
BS	Selected half year to date	0.00	01-Jan-05	31-May-05
BY	Year to date	0.00	01-Jan-05	31-May-05
B[1]QQ	1st Quarter to date	0.00	01-Jan-05	28-Feb-05
B[2]QQ	2nd Quarter to date	0.00	01-Apr-05	31-May-05
B[3]QQ	3rd Quarter to date	0.00	n/a	n/a
B[4]QQ	4th Quarter to date	0.00	n/a	n/a
B[1]SS	1st Half year to date	0.00	01-Jan-05	31-May-05
B[2]SS	2nd Half year to date	0.00	n/a	n/a

G/L Financial Report Fields - Account Data Symbols

For the 5 Period(s) Ending May 31 05

Values shown are **as of the selected Fiscal Period**

Fiscal Start Date	Fiscal End Date
01-May-05	31-May-05

For Account:

1000- Cash-Operating Account SIGNET

Opening Balance	Fiscal Period	N e t P o s t e d		Budget	General Info:		
		Current Year	Previous Year				
1,073.02	1	17,859.34	(43,741.80)	0.00	ACCT	Account number	1000
Current Balance 127,317.07	2	(24,207.37)	(3,398.04)	0.00	DEPT	Department	
	3	83,720.04	(6,484.84)	0.00	ACCTDEPT	Account & Department	1000-
Fiscal Balance 127,317.07	4	45,072.93	(2,501.45)	0.00	DEPTACCT	Department & Account	- 1000
	5	3,799.11	(2,350.26)	0.00	DESC	Account Description	Cash-Operating Account
	6	0.00	(2,614.62)	0.00	STATUS	Account status	Active
	7	0.00	(2,085.82)	0.00	TYPE	Account type (B, I, R)	B
	8	0.00	(41,520.36)	0.00	TYPENAME	Account type name	Balance sheet
	9	0.00	3,882.15	0.00	CURTYPE	Currency type	False
	10	0.00	(22,647.54)	0.00			
	11	0.00	6,720.92	0.00			
	12	0.00	(10,284.84)	0.00			
	13	#LinkBad#	#LinkBad#	#LinkBad#			

Prior Period Net Change:

Useful in producing 'Rolling' statements.

Data Symbol	Description of Data field:	Result	From Date	As Of Date / To Date
NET_M	Net change this period	3,799.11	01-May-05	31-May-05
NET_1JM	Net change prior period	45,072.93		30-Apr-05
NET_2JM	Net change: 2 periods ago	83,720.04		31-Mar-05
NET_3JM	Net change: 3 periods ago	(24,207.37)		28-Feb-05
NET_4JM	Net change: 4 periods ago	17,859.34		31-Jan-05
NET_5JM	Net change: 5 periods ago	(10,284.84)		31-Dec-04
NET_6JM	Net change: 6 periods ago	6,720.92		30-Nov-04
NET_7JM	Net change: 7 periods ago	(22,647.54)		31-Oct-04
NET_8JM	Net change: 8 periods ago	3,882.15		30-Sep-04
NET_9JM	Net change: 9 periods ago	(41,520.36)		31-Aug-04
NET_10JM	Net change: 10 periods ago	(2,085.82)		31-Jul-04
NET_11JM	Net change: 11 periods ago	(2,614.62)		30-Jun-04
NET_12JM	Net change: 12 periods ago	(2,350.26)		31-May-04
NET_13JM	Net change: 13 periods ago. * Note, this will show #LinkBad# in datasets using 12 fiscal periods	#LinkBad#		30-Apr-04
NET_Q	Net change at the beginning of the selected quarter	45,072.93		01-Apr-05
NET_S	Net change at the beginning of the selected half year	17,859.34		01-Jan-05
NET_PQ	Net change three fiscal periods ago	(24,207.37)		28-Feb-05
NET_PS	Net change six fiscal periods ago	6,720.92		30-Nov-04
NET_PY	Net change 1 year ago. (12 or 13 fiscal periods ago depending on the number of fiscal periods being used)	(2,350.26)		30-Apr-04

Adagio Corporation, Inc.

Balance Sheet

For the 5 Period(s) Ending May 31 05

ASSETS

1000:1600-`	Assets	702,077.98
	Total Assets	\$702,077.98

LIABILITIES AND SHAREHOLDERS' EQUITY

2000:2700-`	Liabilities	395,962.99
3000-`,3100-`	Shareholders' equity	143,983.78
4000:9000-`	Profit (Loss) for period	162,131.21
	Total Liabilities	\$702,077.98

The collapsed form of the sheet summarizes all accounts into a single line.

Adagio Corporation, Inc.
Revenues & Expenses
As of May 31 05

Consolidated Departments

	Income		Budget Variance
	Year To Date	Year To Date Budget	
Revenue			
Revenues - Consulting	14,930.00	357,070.34	0.00
Revenues - JC	0.00	0.00	0.00
Product Sales	12,155.00	61,212.02	0.00
Sales - Bike Equipment	166,366.09	0.00	82,512.17
Sales - Golf Equipment	88,600.34	0.00	(80,801.62)
Sales - Kayaks	130,100.39	0.00	(42,133.36)
Sales - Snowboard Equipment	6,962.77	0.00	0.00
Sales - Windsurfing Equipment	85,680.83	0.00	83,502.34
Database Repair Revenue	0.00	(12,500.00)	48,096.97
Freight Revenue	3,625.00	0.00	72,156.27
Sales Returns - Bike Equipment	(1,675.97)	0.00	3,705.15
Sales Returns - Golf Equipment	0.00	0.00	47,486.67
Sales Returns - Kayaks	0.00	0.00	0.00
Sales Returns - Snowboarding	0.00	0.00	(70.00)
Sales Returns - Windsurfing	(64.00)	0.00	0.00
Discounts	(1,973.55)	0.00	0.00
Interest Income	399.79	0.00	0.00
Writeoffs	(6.23)	0.00	0.00
Revenue total	\$505,100.46	\$405,782.36	\$99,318.10
Total income	\$505,100.46	\$405,782.36	\$99,318.10

Expenses			
Expenditures			
Subcontracted Consultants	1,500.00	82,301.62	0.00
COS - Software	3,775.68	45,909.04	181,830.27
COS - JC	0.00	0.00	0.00
COS - Bikes	83,502.34	0.00	0.00
COS - Golf	48,096.97	0.00	0.00
COS - Kayaks	72,156.27	0.00	0.00
COS - Snowboard	3,705.15	0.00	0.00
COS - Windsurfing	47,486.67	0.00	0.00
Inventory Adjustment Write Off	0.00	0.00	0.00
Inventory Assembly Cost Credit	(70.00)	0.00	0.00
Cost Variance - Bike Equipment	0.00	0.00	0.00
Cost Variance - Golf Equipment	0.00	0.00	0.00
Cost Variance - Kayaks	0.00	0.00	0.00
Cost Variance - Snowboarding	0.00	0.00	0.00
Cost Variance - Windsurfing	0.00	0.00	0.00
Accounting fees	684.75	4,534.00	0.00
Advertising	3,250.00	13,416.64	0.00
Automobile expense	0.00	0.00	0.00
Bank fees	0.00	631.20	0.00
Communications	6,664.94	6,642.14	0.00
Computer expenses	0.00	10,450.30	0.00
Consultant Salaries	48,764.64	60,637.58	0.00
Contributions	0.00	210.40	0.00
Depreciation expense	1,448.13	0.00	0.00
Dealership Fees	0.00	0.00	0.00
Dues and subscriptions	56.85	6,392.60	0.00
Insurance - Health	6,269.20	12,325.80	0.00
Interest expense	0.00	0.00	0.00
Legal fees	0.00	0.00	0.00
Meals & Entertainment	0.00	0.00	0.00
Miscellaneous expense	0.00	0.00	0.00
Payroll Taxes	3,194.40	2,995.78	0.00
Office Expense	1,116.54	4,989.58	0.00
Gross wage expense	0.00	0.00	0.00
Gross wage expense	0.00	0.00	0.00
Overhead allocated	0.00	0.00	0.00

Burden allocated	0.00	0.00	0.00
Freight	781.64	2,501.54	0.00
Promotional	0.00	6,518.86	0.00
Publications & Books	0.00	0.00	0.00
Sales and Use Tax Expense	7,000.00	0.00	0.00
Software & Demo's	0.00	0.00	0.00
Training & Seminars	0.00	0.00	0.00
Travel Expenses	0.00	0.00	0.00
Utilities	3,585.08	0.00	0.00
Income Taxes	0.00	0.00	0.00
Expenditures total	\$342,969.25	\$260,457.08	\$82,512.17
Total expenses	\$342,969.25	\$260,457.08	\$82,512.17
Total revenues & expenses	\$848,069.71	\$666,239.44	\$181,830.27

Adagio Corporation, Inc.

Revenues & Expenses

As of May 31 05

Consolidated Departments

Income

	Year To Date	Last Year YTD	%Variance	Year To Date	Year To Date Budget	Budget Variance
Revenue						
Revenues - Consulting	14,930.00	15,805.00	-5.54%	14,930.00	357,070.34	0.00
Product Sales	12,155.00	13,475.00	-9.80%	12,155.00	61,212.02	0.00
Sales - Bike Equipment	166,366.09	0.00	0.00%	166,366.09	0.00	82,512.17
Sales - Golf Equipment	88,600.34	0.00	0.00%	88,600.34	0.00	(80,801.62)
Sales - Kayaks	130,100.39	0.00	0.00%	130,100.39	0.00	(42,133.36)
Sales - Snowboard Equipment	6,962.77	0.00	0.00%	6,962.77	0.00	0.00
Sales - Windsurfing Equipment	85,680.83	0.00	0.00%	85,680.83	0.00	83,502.34
Database Repair Revenue	0.00	0.00	0.00%	0.00	(12,500.00)	48,096.97
Freight Revenue	3,625.00	250.00	1350.00%	3,625.00	0.00	72,156.27
Sales Returns - Bike Equipment	(1,675.97)	0.00	0.00%	(1,675.97)	0.00	3,705.15
Sales Returns - Golf Equipment	0.00	0.00	0.00%	0.00	0.00	47,486.67
Sales Returns - Snowboarding	0.00	0.00	0.00%	0.00	0.00	(70.00)
Sales Returns - Windsurfing	(64.00)	0.00	0.00%	(64.00)	0.00	0.00
Discounts	(1,973.55)	0.00	0.00%	(1,973.55)	0.00	0.00
Interest Income	399.79	0.00	0.00%	399.79	0.00	0.00
Writeoffs	(6.23)	0.00	0.00%	(6.23)	0.00	0.00
Revenue total	\$505,100.46	\$29,530.00	1610.47%	\$505,100.46	\$405,782.36	\$99,318.10
Total income	\$505,100.46	\$29,530.00	1610.47%	\$505,100.46	\$405,782.36	\$99,318.10

Expenses

Expenditures						
Subcontracted Consultants	1,500.00	11,272.67	-86.69%	1,500.00	82,301.62	0.00
COS - Software	3,775.68	3,775.68	0.00%	3,775.68	45,909.04	181,830.27
COS - Bikes	83,502.34	0.00	0.00%	83,502.34	0.00	0.00
COS - Golf	48,096.97	0.00	0.00%	48,096.97	0.00	0.00
COS - Kayaks	72,156.27	0.00	0.00%	72,156.27	0.00	0.00
COS - Snowboard	3,705.15	0.00	0.00%	3,705.15	0.00	0.00
COS - Windsurfing	47,486.67	0.00	0.00%	47,486.67	0.00	0.00
Inventory Assembly Cost Credit	(70.00)	0.00	0.00%	(70.00)	0.00	0.00
Accounting fees	684.75	858.00	-20.19%	684.75	4,534.00	0.00
Advertising	3,250.00	4,970.85	-34.62%	3,250.00	13,416.64	0.00
Bank fees	0.00	0.00	0.00%	0.00	631.20	0.00
Communications	6,664.94	8,132.19	-18.04%	6,664.94	6,642.14	0.00
Computer expenses	0.00	1,267.02	-100.00%	0.00	10,450.30	0.00
Consultant Salaries	48,764.64	10,000.00	387.65%	48,764.64	60,637.58	0.00
Contributions	0.00	346.06	-100.00%	0.00	210.40	0.00
Depreciation expense	1,448.13	1,695.04	-14.57%	1,448.13	0.00	0.00
Dues and subscriptions	56.85	366.70	-84.50%	56.85	6,392.60	0.00
Insurance - Health	6,269.20	6,269.20	0.00%	6,269.20	12,325.80	0.00
Legal fees	0.00	1,919.45	-100.00%	0.00	0.00	0.00
Meals & Entertainment	0.00	1,083.97	-100.00%	0.00	0.00	0.00
Miscellaneous expense	0.00	497.40	-100.00%	0.00	0.00	0.00
Payroll Taxes	3,194.40	0.00	0.00%	3,194.40	2,995.78	0.00
Office Expense	1,116.54	1,097.40	1.74%	1,116.54	4,989.58	0.00
Freight	781.64	2,543.04	-69.26%	781.64	2,501.54	0.00
Promotional	0.00	1,866.64	-100.00%	0.00	6,518.86	0.00
Publications & Books	0.00	460.97	-100.00%	0.00	0.00	0.00
Sales and Use Tax Expense	7,000.00	7,000.00	0.00%	7,000.00	0.00	0.00
Software & Demo's	0.00	8,838.76	-100.00%	0.00	0.00	0.00
Training & Seminars	0.00	5,789.99	-100.00%	0.00	0.00	0.00
Travel Expenses	0.00	1,055.34	-100.00%	0.00	0.00	0.00
Utilities	3,585.08	4,012.62	-10.65%	3,585.08	0.00	0.00
Expenditures total	\$342,969.25	\$85,118.99	302.93%	\$342,969.25	\$260,457.08	\$82,512.17
Total expenses	\$342,969.25	\$85,118.99	302.93%	\$342,969.25	\$260,457.08	\$82,512.17
Gross profit (loss)	\$848,069.71	\$114,648.99	1913.39%	\$848,069.71	\$666,239.44	\$181,830.27

Adagio Corporation, Inc.
Balance Sheet
For the 1 Period(s) Ending January 31, 2005

Unaudited

ASSETS

Current assets:

Cash-Operating Account SIGNET	18,932.36
Accounts receivable	55,171.84
Inventory	249,454.28
Total current assets	<u>\$323,558.48</u>

Fixed assets:

Furniture & fixtures	28,476.85
Less accumulated depreciation	8,132.27
	<u>\$20,344.58</u>
	<u>\$343,903.06</u>

LIABILITIES AND SHAREHOLDERS' EQUITY

Liabilities:

Accounts payable - Trade	165,531.03
Sales Taxes Payable	1,897.45
Note Payable	10,000.00
Total current liabilities	<u>\$177,428.48</u>

Shareholders' equity:

Retained Earnings	143,983.78
Profit (loss) for period	22,490.80
Total shareholders' equity	<u>\$166,474.58</u>
	<u>\$343,903.06</u>

Note:

The bank account has a debit balance and therefore shows up as an Asset.
The formula ADDEBIT() returns only debit balances. Zero suppression
hides the row from the Liabilities section of the balance sheet.

Adagio Corporation, Inc.
Balance Sheet
For the 2 Period(s) Ending February 28, 2005

Unaudited

ASSETS

Current assets:

Accounts receivable	73,546.38
Inventory	233,994.24
Total current assets	<u>\$307,540.62</u>

Fixed assets:

Furniture & fixtures	28,476.85
Less accumulated depreciation	8,471.28
	<u>\$20,005.57</u>
	<u>\$327,546.19</u>

LIABILITIES AND SHAREHOLDERS' EQUITY

Liabilities:

Cash-Operating Account SIGNET	Line of Credit	5,275.01
Accounts payable - Trade		117,581.73
Sales Taxes Payable		941.75
Note Payable		<u>10,000.00</u>
Total current liabilities		\$133,798.49

Shareholders' equity:

Retained Earnings	143,983.78
Profit (loss) for period	49,763.92
Total shareholders' equity	<u>\$193,747.70</u>
	<u>\$327,546.19</u>

Note:

The bank has a credit balance and therefore is displayed in the Liabilities section. Using ADCREDIT() returns only credit balances. Zero suppression automatically hides the row in the correct section.

Formatting dates in the Financial Reporter using the DATESTRING(Date, "sFmt") Function
Examples

Date = TODAY(): 02/18/05 2/18/2005

Description	Format Value	DATESTRING Function	Result
Abbreviated weekday name	%a	=DATESTRING Function(02/18/05,%a)	Fri
Full weekday name	%A	=DATESTRING Function(02/18/05,%A)	Friday
Abbreviated month name	%b	=DATESTRING Function(02/18/05,%b)	Feb
Full month name	%B	=DATESTRING Function(02/18/05,%B)	February
Date and time representation appropriate for locale	%c	=DATESTRING Function(02/18/05,%c)	2/18/2005 12:00:00 AM
Day of month as decimal number (01 - 31)	%d	=DATESTRING Function(02/18/05,%d)	18
Day of month as decimal number (01 - 31), remove leading zeros	%H	=DATESTRING Function(02/18/05,%H)	00
Hour in 24-hour format (00 - 23)	%h	=DATESTRING Function(02/18/05,%h)	0
Hour in 24-hour format (00 - 23), remove leading zeros	%l	=DATESTRING Function(02/18/05,%l)	12
Hour in 12-hour format (01 - 12)	%#l	=DATESTRING Function(02/18/05,%#l)	12
Hour in 12-hour format (01 - 12), remove leading zeros	%j	=DATESTRING Function(02/18/05,%j)	049
Day of year as decimal number (001 - 366)	%#j	=DATESTRING Function(02/18/05,%#j)	49
Day of year as decimal number (001 - 366), remove leading zeros	%m	=DATESTRING Function(02/18/05,%m)	02
Month as decimal number (01 - 12)	%#m	=DATESTRING Function(02/18/05,%#m)	2
Month as decimal number (01 - 12), remove leading zeros	%M	=DATESTRING Function(02/18/05,%M)	00
Minute as decimal number (00 - 59)	%#M	=DATESTRING Function(02/18/05,%#M)	0
Minute as decimal number (00 - 59), remove leading zeros	%p	=DATESTRING Function(02/18/05,%p)	AM
Current locale's A.M./P.M. indicator for 12-hour clock	%S	=DATESTRING Function(02/18/05,%S)	00
Second as decimal number (00 - 59)	%#S	=DATESTRING Function(02/18/05,%#S)	0
Second as decimal number (00 - 59), with Sunday as first day of week (00 - 53)	%#U	=DATESTRING Function(02/18/05,%#U)	07
Week of year as decimal number, with Sunday as first day of week (0 - 53)	%w	=DATESTRING Function(02/18/05,%w)	5
Weekday as decimal number (0 - 6, Sunday is 0)	%W	=DATESTRING Function(02/18/05,%W)	07
Week of year as decimal number, with Monday as first day of week (00 - 53)	%x	=DATESTRING Function(02/18/05,%x)	2/18/2005
Date representation for current locale	%X	=DATESTRING Function(02/18/05,%X)	12:00:00 AM
Time representation for current locale	%y	=DATESTRING Function(02/18/05,%y)	05
Year without century, as decimal number (00 - 99)	%#y	=DATESTRING Function(02/18/05,%#y)	5
Year without century, as decimal number (00 - 99), remove leading zeros	%Y	=DATESTRING Function(02/18/05,%Y)	2005
Year with century, as decimal number	%Z	=DATESTRING Function(02/18/05,%Z)	Pacific Standard Time
Time-zone name or abbreviation; no characters if time zone is unknown	%Z	=DATESTRING Function(02/18/05,%Z)	Pacific Standard Time
Time-zone name or abbreviation; no characters if time zone is unknown (Same as %Z)	%#c	=DATESTRING Function(02/18/05,%#c)	Friday, February 18, 2005 12:00:00 A
Date and time representation appropriate for locale	%#x	=DATESTRING Function(02/18/05,%#x)	Friday, February 18, 2005

Note : The Parameters may be strung together to get very descriptive date string.

=DATESTRING(\$C\$2,"%A, the %d day of %B in the year of %Y ") Friday, the 18 day of February in the year of 2005